

# DEPARTMENT OF INTERNAL AUDIT

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## COLORADO COMMUNITY COLLEGE SYSTEM

*Report as of July 22, 2021*

*Redefine our value proposition through accessibility, affordability, quality, accountability, resource development, and operational excellence.*

*Internal Audit contributes to Key Strategies through evaluating business risks, monitoring business activities, and providing feedback on the effectiveness of internal controls, which supports effective stewardship of resources.*

### **Finance Audits**

Audits over the Higher Education Emergency Relief Funds (HEERF) are in process. These audits include ensuring costs charged to the grants are allowable, students who received funds were eligible and earmarking/ reporting requirements were met. Four audits are planned. The first audit, at Lamar Community College, is in process. The second audit will begin in August.

Quarterly audits over procurement card transactions at all of the colleges are in process. These audits focus on high risk transactions and potential split purchases. The audit over transactions in 1<sup>st</sup> quarter in 2021 (June – September) and 2<sup>nd</sup> quarter in 2021 (October – December) are complete. Audits over transactions in the 3<sup>rd</sup> quarter in 2021 (January – March) are in process.

In addition, Internal Audit is auditing procurement card audits at Colorado Northwestern Community College. Audits are complete over transactions from October 2020 through March 2021.

Six Career and Technical Act audits over reported costs and student full-time equivalents at school districts in Fiscal Year 2020 are planned. Two audits are complete at: Manitou Springs and Fountain 8 school districts. Four audits are in process at: CSI- Fort Collins CEC, Falcon 49, Academy 20 and Boulder Valley school districts.

The Fiscal Year 2022 Audit Plan will include continued audits of HEERF. The Audit Plan also includes continued monitoring of procurement card and travel card expenditures.

The Fiscal Year 2021 entity-wide risk assessment is in process. Internal Audit has gathered feedback on top risks from eleven different functional groups across the

colleges and is updating risk mitigation plans with functional risk owners. Preliminary results will be presented to the Strategic Oversight Committee in September.

## **Monitoring**

*Monitoring contributes to Key Strategies by working with our colleges and secondary institutions to ensure instructor credentials are current, program completion is accurately reported, and equipment purchased with federal dollars is used for CTE student learning. In addition, ensuring access to facilities for students with protected status in work-based learning programs, financial aid, and CTE programs improves opportunities for those students.*

Monitoring related to Office for Civil Rights reviews involves examining district or college documentation and facilities to ensure compliance with federal Civil Rights regulations (Title VI, Title II (ADA), Section 504 and Title IX).

Eighteen K-12 schools and two post-secondary institutions have received monitoring visits this biennial cycle. All reviews for the 2019 – 2021 Biennial period have been completed. Planning is underway for visits in the 2021- 2023 Biennial period. Voluntary Compliance Plans are being negotiated with two school districts. Follow-up on previous voluntary compliance plans is ongoing with several districts and postsecondary institutions.

Perkins monitoring reviews over costs incurred in Fiscal Year 2021 are being planned. Reviews will begin in the fall with three monitoring reviews planned.